

MARCH 29, 2017

RULES COMMITTEE PRINT 115–11
TEXT OF H.R. 1343, ENCOURAGING EMPLOYEE
OWNERSHIP ACT OF 2017

**[Showing the text of H.R. 1343 as ordered reported by the
Committee on Financial Services.]**

1 **SECTION 1. SHORT TITLE.**

2 This Act may be cited as the “Encouraging Employee
3 Ownership Act of 2017”.

4 **SEC. 2. INCREASED THRESHOLD FOR DISCLOSURES RELAT-**
5 **ING TO COMPENSATORY BENEFIT PLANS.**

6 Not later than 60 days after the date of the enact-
7 ment of this Act, the Securities and Exchange Commission
8 shall revise section 230.701(e) of title 17, Code of Federal
9 Regulations, so as to increase from \$5,000,000 to
10 \$10,000,000 the aggregate sales price or amount of secu-
11 rities sold during any consecutive 12-month period in ex-
12 cess of which the issuer is required under such section to
13 deliver an additional disclosure to investors. The Commis-
14 sion shall index for inflation such aggregate sales price
15 or amount every 5 years to reflect the change in the Con-
16 sumer Price Index for All Urban Consumers published by

- 1 the Bureau of Labor Statistics, rounding to the nearest
- 2 \$1,000,000.

